



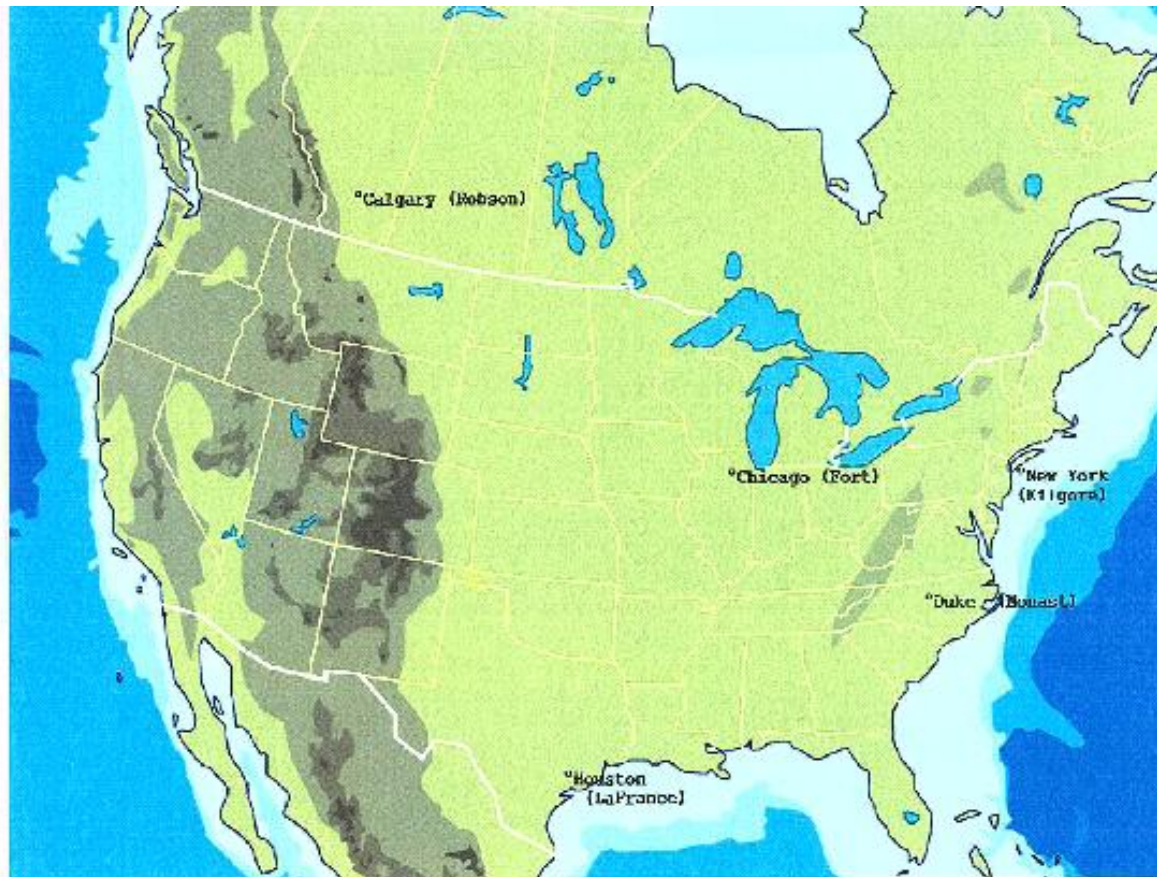
Panel: GHG and Environmental Markets Risk Strategies (and possible future market controls)

Environmental Markets
Association
New Orleans, April 26, 2010

Panel Introductions

- Moderator, Jeffrey Fort, Sonnenschein Nath & Rosenthal LLP
- Wishart Robson, Nexeninc
- Kedin Kilgore, Barclays Capital
- Bryan LaFrance, Macquarie Bank Limited
- Jonas Monast, Duke University

A short geographic disclaimer



First question for the panel

- From your perspective, what are the issues that matter the most?
- What sort of strategies are you pursuing?
- What recommendations can you share for dealing with current conditions (market, political, other)?

Second question for the panel

- What are you hearing about the potential for regulation of environmental commodities?
- Of those things [including any proposed legislation], which ones concern you the most?
- Which items encourage your view for the near term? For the long term?

Other questions

- Questions from the floor?
- Are there aspects of the financial reform package under debate now in the Senate which are significant to markets for environmental commodities?
- Is added market oversight necessary for environmental commodities?
 - For offsets and allowances? At generation? At end use?
 - For standardized derivative contracts?
 - For specialized agreements?
 - For related commodities?
 - What tools are the least obtrusive measures for transparency?



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